

CCM Testimony



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Housing Committee

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The Connecticut Conference of Municipalities (CCM) is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent 99% of Connecticut's population. We appreciate the opportunity to testify on bills of interest to towns and cities.

SB 939 "An Act Concerning Property Tax Abatement for Certain First-Time Home Buyers"

SB 939 would enable a municipality to abate up to five hundred dollars in property taxes per assessment year for five years for first-time homebuyers who obtain a loan by the Connecticut Housing Finance Authority.

Traditionally, CCM opposes bills that seek to impose a "de facto" mandate on towns and cities. Such mandates provide solutions to a statewide problem by providing property tax relief to a select few at the expense of the remaining local taxpayers. However, in speaking with proponents of SB 939, we support the greater policy goal of creating opportunities to make housing more affordable within the state.

CCM supports SB 939 as an innovative way to assist towns and cities with this laudable goal.



If you have any questions, please contact <u>Zachary McKeown</u>, Senior Legislative Associate for CCM.